

KEY DATES

Event	Date
Announcement of the proposed Amendments	23 October 2009
Notice of Meeting and this Explanatory Statement sent to RES Holders	4 November 2009
Record date (to determine RES Holders who are eligible to vote)	2 December 2009
Last date to lodge proxy vote or notify of appointment of attorney or corporate representative	4.00pm, 7 December 2009
RES Holder Meeting Date	4.00pm, 9 December 2009
Amendment Date (if approved)	15 December 2009
First Reset Date under the Amended RES Terms (if approved)	16 December 2019

DATES MAY CHANGE

These dates are indicative only and may change. The Issuer may elect to postpone the RES Holder Meeting Date or to withdraw the Amendments at any time before the RES Holder Meeting Date. Any variations to these dates may be subject to ASX approval.

QUOTATION OF RES

The Existing RES are currently quoted on ASX under the code "IANG". The Amendments will not affect the quotation of the Amended RES on ASX.

PROXY VOTES AND APPOINTING AN ATTORNEY OR CORPORATE REPRESENTATIVE

Proxy votes and any authority appointing an attorney or corporate representative will only be accepted prior to 4.00pm on 7 December 2009. There is a Proxy Form accompanying this Explanatory Statement. You can also obtain a copy of this Explanatory Statement on the IAG website at www.iag.com.au/res or arrange for this document and a Proxy Form to be sent to you by calling the **RES Information Line** on **1300 666 635** if calling from within Australia, **+61 3 9415 4210** from outside Australia, Monday to Friday (8.30am–5.30pm).