

BOARD OF DIRECTORS



MR JA (JAMES) STRONG

Age 61 – Independent
Non-executive Director

Mr James Strong was appointed Chairman of IAG in August 2001. He is Chairman of the IAG Nomination, Remuneration & Sustainability Committee.

Mr Strong is Chairman of Woolworths Limited, Rip Curl Group Pty Limited, the Sydney Theatre Company, the Australian Brandenburg Orchestra and the Australia Business Arts Foundation (AbaF). He is also a Director of the Australian Grand Prix Corporation and Doma Sports SL.

Mr Strong was Chief Executive and Managing Director of Qantas Airways Limited from 1993 to 2001. Previous positions he has held include Group Chief Executive of DB Group Limited in New Zealand, National Managing Partner and later Chairman of law firm Corrs Chambers Westgarth, Chief Executive of Trans Australia Airlines (later Australian Airlines) and Executive Director of the Australian Mining Industry Council. Mr Strong has been admitted as a barrister and solicitor.

Directorships of other listed companies held in past three years

Woolworths Limited – since 10 March 2000; and IAG Finance (New Zealand) Limited – since 9 November 2004.

MR MJ (MICHAEL) HAWKER

BSc, FAIBF, ASIA, FAICD,
Age 45 – Chief Executive Officer
and Managing Director

Mr Michael Hawker was appointed Chief Executive Officer of IAG in December 2001.

Before joining IAG, Mr Hawker was Group Executive, Business and Consumer Banking at Westpac Banking Corporation. Previous positions include Executive Director of Citibank International PLC in Europe and Deputy Managing Director of Citibank Limited in Australia.

Mr Hawker was listed by Euromoney as one of the top 50 bankers under the age of 40. He was awarded the Australian Banking & Finance Magazine Banker of the Year Award in 2000, and the Best Insurance Executive Award in 2003 and 2004. He is a recipient of an Australian Sports Medal, having played 25 Rugby Union Internationals for the Australian Wallabies.

Mr Hawker is President of the Insurance Council of Australia; Member of the Financial Sector Advisory Council; Director of the Australian Chamber of Commerce and Industry; Member of the Federal Treasury's Consumer and Financial Literacy Council; Member of the Business Council of Australia; Advisory Board Member of the Australian Graduate School of Management; Member of the Business Roundtable for Sustainable Development; Member of the Australia Business Arts Foundation (AbaF); and Advisory Board Member for the Police Commission of New South Wales. He was previously the Chairman of the Australian Financial Markets Association.

Directorships of listed companies held in past three years

IAG Finance (New Zealand) Limited – since 9 November 2004.

MS YA (YASMIN) ALLEN

BCom, FAICD
Age 41 – Independent
Non-executive Director

Ms Yasmin Allen was appointed as a Director of IAG in November 2004. She is a member of the IAG Risk Management & Compliance Committee.

Ms Allen has 15 years experience in investment banking, as an equities analyst and in senior management.

Ms Allen was previously a Vice President at Deutsche Bank AG, a Director at ANZ Investment Bank in Australia, an Associate Director at James Capel UK Ltd (HSBC Group) and an analyst at Kleinwort Benson plc Investment Bank in the UK.

Ms Allen is currently a Director of Export Finance & Insurance Corporation (EFIC), Macquarie Specialised Asset Management (and the Chairperson of its Audit Committee), Film Australia (and the Chairperson of its Audit Committee) and the Salvation Army Advisory Board and the Salvation Army Investment Advisory Board.

Directorships of other listed companies held in past three years

None.

MR JF (JOHN) ASTBURY FAICD

Age 61 – Independent
Non-executive Director

Mr John Astbury was appointed as a Director of IAG in July 2000. He is Chairman of the IAG Audit Committee and serves on the IAG Nomination, Remuneration & Sustainability Committee.

Mr Astbury is a Director of Woolworths Limited and AMP Limited. He was previously the Finance Director of Lend Lease Corporation Limited and a Chief General Manager of National Australia Bank Limited. He has a long career in banking and financial services in both the UK and Australia.

Directorships of other listed companies held in past three years

Woolworths Limited – since 29 January 2003; AMP Limited – since 1 September 2004; and Xstrata Queensland Limited (formerly MIM Holdings Limited) – from 21 July 1998 to 24 June 2003.



MR GA (GEOFFREY) COUSINS

Age 62 – Independent
Non-executive Director

Mr Geoffrey Cousins was appointed as a Director of IAG in July 2000. He is a member of the IAG Audit Committee.

Mr Cousins has more than 26 years experience as a company director.

Mr Cousins was previously the Chairman of George Patterson Australia and is a former Director of Publishing and Broadcasting Limited, the Seven Network, Hoyts Cinemas group and NM Rothschild & Sons Limited. He was the first Chief Executive of Optus Vision and before that held a number of executive positions at George Patterson, including Chief Executive of George Patterson Australia.

Mr Cousins is a consultant to the Prime Minister and is the Chairman of the Cure Cancer Australia Foundation.

Directorships of other listed companies held in past three years

Globe International Limited – from 24 May 2001 to 3 March 2003.



MR ND (NEIL) HAMILTON LLB

Age 53 – Independent
Non-executive Director

Mr Neil Hamilton was appointed as a Director of IAG in June 2000 and as a Director of Insurance Australia Limited (formerly NRMA Insurance Limited) in 1999. He is a member of the IAG Risk Management & Compliance Committee.

Mr Hamilton is the Chairman of IRESS Market Technology Limited and Integrated Group Limited. He is the Chairman of Western Power Corporation.

Directorships of other listed companies held in past three years

IRESS Market Technology Limited – since 15 September 2000; Integrated Group Limited – since 2 August 1999; Sons of Gwalia Ltd – from 19 January 2004 to 28 January 2005; and Chieftain Securities Limited – from 12 June 1992 to 19 November 2004.



MR RA (ROWAN) ROSS

BEc, BCom, FCPA, FSIA
Age 56 – Independent
Non-executive Director

Mr Rowan Ross was appointed as a Director of IAG in July 2000 and acted as Chairman from April to August 2001. He is Chairman of the IAG Risk Management & Compliance Committee and serves on the IAG Nomination, Remuneration & Sustainability Committee.

Mr Ross is currently Chairman of Macquarie Capital Alliance Limited and Sydney IVF Limited. He is the former Chairman of Bankers Trust Investment Bank, former National President of the Securities Institute of Australia and former Chairman of the Sydney Dance Company and the Australian Major Performing Arts Group. Mr Ross has more than 30 years experience in investment banking and is an Executive Director of Macquarie Bank Limited.

Directorships of other listed companies held in past three years

Macquarie Capital Alliance Limited – since 25 January 2005; and IAG Finance (New Zealand) Limited – since 9 November 2004.



MR B (BRIAN) SCHWARTZ FCA, AM

Age 52 – Independent
Non-executive Director

Mr Brian Schwartz was appointed as a Director of IAG in January 2005. He is a member of the IAG Audit Committee.

Mr Schwartz is the Chief Executive of Investec Bank (Australia) Limited. Prior to this, he was with Ernst & Young Australia (1979 – 2004), becoming its Chief Executive in 1998. He was a member of Ernst & Young's global board and Managing Partner of the Oceania region. Mr Schwartz retired from Ernst & Young in December 2004.

Mr Schwartz serves as a Trustee and Vice President of The Australian Museum and Deputy Chairman of the Board of Football Federation of Australia Limited. He was appointed a Member of the Order of Australia in 2004 for his services to business and the community.

Directorships of other listed companies held in past three years

None.