

LEAD AUDITOR'S INDEPENDENCE DECLARATION.

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001



To the directors of Insurance Australia Group Limited

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2008 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

A handwritten signature in black ink, appearing to read 'Brian Greig'. The signature is stylized and written in a cursive-like font.

Brian Greig
Partner

Sydney
22 August 2008