

## Removal of Victorian fire services levy to enhance community resilience

**Insurance Australia Group Limited (IAG) today welcomed the Victorian Government's announcement it would abolish the fire services levy, following the recommendation of the Victorian Bushfire Royal Commission.**

"This positive tax reform will help improve the community's resilience and ability to recover from major catastrophes, by making insurance more affordable," IAG Managing Director and CEO Mr Mike Wilkins said today.

"Our position has consistently been that the funding of emergency services should be more fairly shared by all beneficiaries of those services.

"The fire services levy acts as a disincentive to people taking out insurance. It is economically inefficient and places an unfair burden on those people who take the responsible decision to insure their property.

"We look forward to continuing to work constructively with the Government as it implements this reform," Mr Wilkins said.

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### **About Insurance Australia Group Limited**

Insurance Australia Group Limited (IAG) is an international general insurance group, with operations in Australia, New Zealand, the United Kingdom and Asia. Its current businesses underwrite approximately \$7.8 billion of premium per annum. It sells insurance under many leading brands including NRMA Insurance, CGU, SGIO, SGIC, Swann and The Buzz (Australia); NZI and State (NZ); Equity Red Star (UK); and NZI and Safety (Thailand). For further information please visit [www.iag.com.au](http://www.iag.com.au).

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