

13 November 2007

Manager, Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

INSURANCE AUSTRALIA GROUP LIMITED ('IAG')
ANNUAL GENERAL MEETING POLL RESULTS

At the Annual General Meeting of shareholders held today, polls were held on all items of business as set out in the Notice of Meeting dated 13 November 2007. The Returning Officer has advised that the results of the polls are as follows:

Election of Directors:

Resolution 1: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“Election of a Director, Ms Yasmin Allen”

The motion was passed as an ordinary resolution.

Resolution 2: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“Election of a Director, Mr Brian Schwartz”

The motion was passed as an ordinary resolution.

Resolution 3: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“Election of a Director, Mr Phillip Colebatch”

The motion was passed as an ordinary resolution.

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Resolution 4: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“Election of a Director, Mr Hugh Fletcher”

The motion was passed as an ordinary resolution.

Resolution 5: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“Election of a Director, Ms Anna Hynes”

The motion was passed as an ordinary resolution.

Remuneration Report

Resolution 6: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“That the Company’s Remuneration Report for the financial year ended 30 June 2007 be adopted”

The motion was passed as an ordinary resolution.

Non-Executive Directors’ Fees

Resolution 7: To consider and, if thought fit, pass the following resolution as an ordinary resolution:

“for the purposes of Australian Securities Exchange Listing Rule 10.17 and Article 12.12 of the Constitution of the Company, that the maximum aggregate remuneration payable to Non-executive Directors be increased by \$750,000 to \$2,750,000 per annum.”

The motion was passed as an ordinary resolution.

Amendment to the Constitution

Resolution 8: To consider and, if thought fit, pass the following resolution as a special resolution:

“That the Company’s Constitution be amended as set out in the Annexure, a copy of which has been initialled by the Group Company Secretary and tabled at this meeting, to permit members to exercise a Direct Vote at a general meeting.”

The motion was passed as a special resolution.

Selective Buy-Back

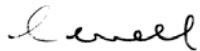
Resolution 9: To consider and, if thought fit, pass the following resolution as a special resolution:

“That the members approve the conduct and terms of a selective Buy-back of up to 100% of the Reset Preference Shares issued on 20 June 2003 – ASX Code: IAGPB (PRS2) at the discretion of the Directors in accordance with the RPS2 Terms of Issue at any time within 12 months after the date of this resolution.”

The motion was passed as a special resolution.

The results of the proxy voting on the polls carried out in respect of each of the above resolutions are set out on Schedule A attached to this letter.

Yours sincerely,



Glenn Revell
Group Company Secretary

Attachment (1 page)

INSURANCE AUSTRALIA GROUP LIMITED

ABN 60 090 739 923

ANNUAL GENERAL MEETING
13-Nov-07

DISCLOSURE OF PROXY VOTES

SCHEDULE A

RESOLUTION	NUMBER OF PROXY VOTES WHICH THE APPOINTMENTS SPECIFIED AS:				TOTAL NO. OF PROXY VOTES EXERCISABLE	POLL RESULTS			PASSED/ DEFEATED
	FOR	AGAINST	ABSTAIN	AT PROXY'S DISCRETION		TOTAL VOTES IN FAVOUR	TOTAL VOTES AGAINST	TOTAL VOTES ABSTAIN	
RESOLUTION 1	660,863,053	56,456,205	3,479,282	43,396,427	760,715,685	706,641,077	56,488,937	3,494,728	Passed
PERCENTAGE	86.88%	7.42%		5.70%		92.60%	7.40%		
RESOLUTION 2	654,182,273	62,835,018	3,581,311	43,601,042	760,618,333	697,821,377	65,201,792	3,606,966	Passed
PERCENTAGE	86.01%	8.26%		5.73%		91.45%	8.55%		
RESOLUTION 3	711,575,954	4,814,128	4,001,324	43,811,160	760,201,242	757,737,481	4,863,403	4,021,844	Passed
PERCENTAGE	93.60%	0.64%		5.76%		99.36%	0.64%		
RESOLUTION 4	710,954,022	5,449,186	3,999,844	43,798,210	760,201,418	757,026,314	5,577,230	4,028,209	Passed
PERCENTAGE	93.52%	0.72%		5.76%		99.27%	0.73%		
RESOLUTION 5	712,072,800	4,379,135	3,912,161	43,835,694	760,287,629	758,299,761	4,396,343	3,926,107	Passed
PERCENTAGE	93.67%	0.57%		5.76%		99.42%	0.58%		
RESOLUTION 6	618,499,892	96,663,572	5,204,036	43,814,775	758,978,239	664,246,940	97,097,382	5,263,164	Passed
PERCENTAGE	81.50%	12.73%		5.77%		87.25%	12.75%		
RESOLUTION 7	650,790,489	67,364,288	5,457,313	24,812,330	742,967,107	653,211,310	67,820,076	5,505,083	Passed
PERCENTAGE	87.60%	9.06%		3.34%		90.59%	9.41%		
RESOLUTION 8	708,570,659	7,024,532	4,548,280	44,056,334	759,651,525	754,866,777	7,115,048	4,625,538	Passed
PERCENTAGE	93.27%	0.93%		5.80%		99.07%	0.93%		
RESOLUTION 9	706,651,968	7,825,976	5,994,137	43,727,496	758,205,440	752,909,246	7,900,953	6,114,510	Passed
PERCENTAGE	93.20%	1.03%		5.77%		98.96%	1.04%		